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## From the IBPP Research Associates. Brazil: Rafael Raffaelli

Rafael Raffaelli

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(Continuing with our recent series on Brazil, Global Network Initiative Staffer Katie Colberg conducted the following e-mail interview with Dr. Rafael Raffaelli who is affiliated with Universidade Federal de Santa Catarina, Brazil. The interview has been minimally edited by the IBPP Editorial Board.)

Colberg: Do you think that Fernando Henrique Cardoso's (FHC) being a university academic protected him from making the usual mistakes that career politicians make?

Raffaelli: Unfortunately, the answer is no. FHC said in the beginning of his first term: "Forget everything I wrote before." Before what? Before his agreement with the conservative politicians to maintain the status quo in Brazil, avoiding changes that could lead to overcoming the enormous discrepancy between rich and poor, like the agrarian reform. To do so, he played the music that politicians love--appointments for federal jobs and bargain with budgetary items.

Colberg: Do you believe personal, not professional, conflict caused Itamar Franco to declare that Minas Gerais couldn't pay its debts?

Raffaelli: I think that personal problems may have caused Itamar Franco's reaction, but he only exposed something that was quite obvious--the Brazilian states do not have financial conditions to pay their debts. In this sense his behavior is strictly political.

Colberg: Is moderate inflation necessarily a bad thing if it occurs with economic growth?

Raffaelli: No, but in Brazil we have, as said, "a culture of inflation", a Chronic inflation has been a problem that has lasted for decades. The core of FHC's appeal was the end of the inflation, the main goal of his government. Because of that, we can understand the deep impact over the population if and when the inflation for the current year grows above 20%. (Keywords: Brazil, Raffaelli.)