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EDC of Florida's Space Coast



FACING ECONOMIC ADVERSITY



Source: Florida Department of Economic Opportunity, Florida Association of REALTORS

Visit www.SpaceCoastEDC.org

THE SHUTTLE DOWNTURN AND RECOVERY

“Even with a string of high -profile job wins on big aerospace and aviation projects, the community long -known as Florida's Space Coast still has a **long way to go to make up for the thousands of jobs lost** to the shutdown of NASA's space shuttle program.” - *Florida Today*

“On the Space Coast, 50 years of liftoffs are becoming **8 months of layoffs** . Brevard County is shrinking. [...] the **7,000 layoffs** at the space center triggered **7,000 more** in the community.” - *60 Minutes*

“The **current recession** is likely to be **deep** and may be **more severe** than any economic downturn since the Great Depression of the 1930s – call today's economic mess the **‘Great Recession**’.” - *The Heritage Foundation*

“The current recession has become the **second -worst in the last half -century** and is close to surpassing the severe 1973-1975 downturn.” - *The New York Times*



EDC PROJECT ANNOUNCEMENTS

OCT. 2010 – OCT. 2020

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NEW JOBS

8,804

RETAINED JOBS

7,288

CAP. EX.

\$1.8B



#2 BEST PERFORMING CITY



Source: The Milken Institute, Best-Performing Cities 2021

#3

**IN WAGE
GROWTH**

#8

**IN JOB
GROWTH**

#10

**IN HIGH-TECH GDP
CONCENTRATION**

► NATIONAL MSAs PERFORMANCE RANKINGS

#1

Provo-Orem,
UT

#4

Salt Lake City,
UT

#3

Austin-Round
Rock-
Georgetown,
TX

#5

Raleigh-Cary,
NC

#6

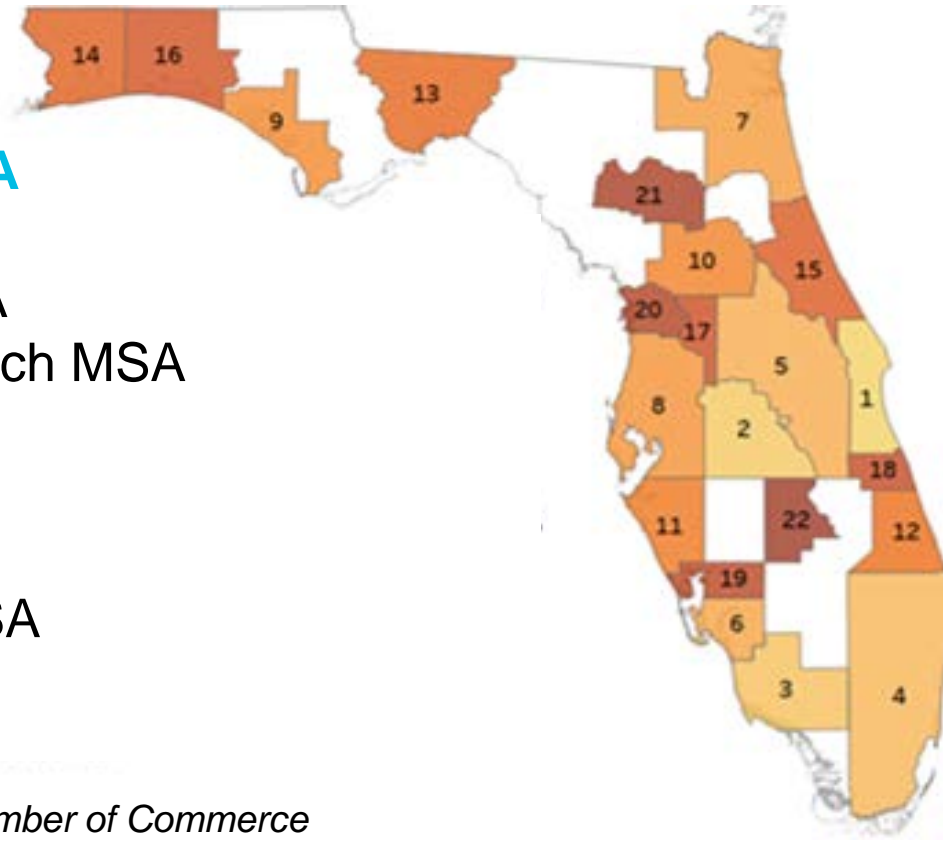
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INDUSTRY DIVERSIFICATION BY MSA

2019

Diversification Rankings

1. **Palm Bay – Melbourne – Titusville MSA**
2. Lakeland – Winter Haven MSA
3. Naples – Immokalee – Marco Island MSA
4. Miami – Ft. Lauderdale – West Palm Beach MSA
5. Orlando – Kissimmee – Sanford MSA
6. Cape Coral – Ft. Myers MSA
7. Jacksonville MSA
8. Tampa – St. Petersburg – Clearwater MSA
9. Panama City MSA
10. Ocala MSA



Source: Florida Chamber of Commerce



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BREVARD UNEMPLOYMENT vs. FLORIDA MSAs

DEC. 2020

PALM BAY– MELBOURNE- TITUSVILLE	4.8%
JACKSONVILLE	5.3%
TAMPA- ST. PETERSBURG CLEARWATER	5.3%
ORLANDO– KISSIMMEE- SANFORD	7.2%
MIAMI – FT. LAUDERDALE- WEST PALM BEACH	7.3%

Source: Florida Department of Economic Opportunity



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BREVARD UNEMPLOYMENT vs. NATIONAL MSAs

DEC. 2020

PALM BAY- MELBOURNE- TITUSVILLE, FL 4.8%

NASHVILLE- DAVIDSON- MURFREESBORO FRANKLIN, TN 5.2%

SAN JOSE SUNNYVALE- SANTA CLARA, CA 6%

DALLAS- FORT WORTH ARLINGTON, TX 6.3%

Source: Florida Department of Economic Opportunity, Bureau of Labor Statistics, Tennessee Department of Labor & Workforce Development, Economic Development Department State of California, Texas Workforce Commission



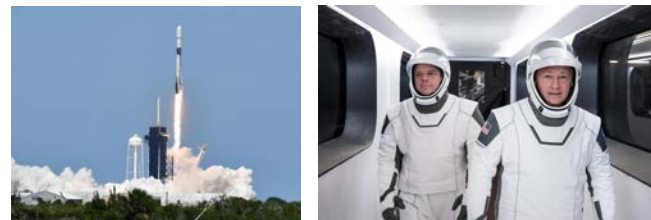
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WHAT'S NEXT  EMBRAER



BLUE ORIGIN



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**ECONOMIC
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FLORIDA'S SPACE COAST

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